



Memorandum

TO: Board of Administration for the
San Jose Police and Fire Department Retirement Plan

FROM: David Aung, CFA

SUBJECT: Report out of Closed Session - Investments

DATE: May 4, 2023

Background

The Board of Administration for the San Jose Police and Fire Department Retirement Plan (“Board”) considers alternative investments in closed session since proprietary information is discussed. The following table illustrates new investments that were approved in closed session at the Board Meetings listed. Manager agreements have been negotiated and executed in accordance with the authority delegated to Staff by the Board in closed session to make such investments.

Investment	Crosslink Ventures X, L.P.	Investment	Sierra Ventures XIII, L.P.
Asset Class	Venture Capital	Asset Class	Venture Capital
Amount	\$3.5mm	Amount	\$5mm
Meeting Date	4/1/2021	Meeting Date	1/5/2023
Contract Date	1/27/2023	Contract Date	3/30/2023
Motion/Second	Lanza/Lee	Motion/Second	Lanza/Lee
Vote	8-0-0	Vote	9-0-0
Lanza	Yes	Lanza	Yes
Gardanier	Yes	Gardanier	Yes
Santos	Yes	Santos	Yes
Menon	Yes	Menon	Yes
Sunzeri	Yes	Wilson	Yes
Lee	Yes	Lee	Yes
Muyo	Yes	Vado	Yes
Ganapati	Yes	Ganapati	Yes
		Kwan	Yes

/s/ David Aung

David Aung, CFA
Investment Officer