



# BOARD OF ADMINISTRATION

## Action Minutes

### Joint Governance Committee

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Thursday, March 4, 2021

12:00 PM

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or immediately following the P&F Board Meeting

**MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION**

**Dial In: +1 669 900 9128**

**Meeting ID: 973 5877 8912**

**Password: 366887**

***POLICE & FIRE COMMITTEE MEMBERS***

*Nick Muyo, Trustee*

*Richard Santos, Trustee*

*Howard Lee, Trustee*

*Sunita Ganapati, Alternate*

***FEDERATED COMMITTEE MEMBERS***

*Spencer Horowitz, Chair*

*Jay Castellano, Trustee*

*Julie Jennings, Trustee*

***COUNSEL***

*Harvey Leiderman, General and Fiduciary Counsel*

*Roberto L. Peña, CEO, Office of Retirement Services*

The Joint Governance Committee met on Thursday, March 4, 2021 via Zoom. The meeting was called to order at 12:01 p.m. by Trustee Muyo for the Police & Fire (P&F) Governance Committee and Chair Horowitz for the Federated City Employees' Retirement System (FCERS) Governance Committee.

Staff present: Roberto Peña, Prabhu Palani, Barbara Hayman, Linda Alexander and Marti Zarate.

Others Present: Tom Iannucci, via Teleconference.

**Joint Agenda**

**1. Consent Calendar**

- a.** Approval of the Minutes of the December 17, 2020 Joint Governance Committee

meeting for the Federated City Employee's Retirement System and the Police and Fire Retirement Plan.

**A motion was made to approve the Minutes of the December 17, 2020 Joint Governance Committee meeting.**

**FCERS Approved. (M.S.C. Castellano/Jennings 3-0-0) The motion passed unanimously by roll call vote.**

**P&F Approved. (M.S.C. Santos/Lee 3-0-0) he motion passed unanimously by roll call vote.**

## **2. New Business**

- a. Review memorandum regarding Succession Planning Policy.

**This Item was continued to the next Joint Governance Committee meeting.**

- b. Review of Board Education Policy and draft Board Education Plan.

**A motion was made to defer the item to the next Joint Governance Committee meeting.**

**FCERS Approved. (M.S.C. Jennings/Castellano 3-0-0) The motion passed unanimously by roll cal vote.**

**P&F Approved. (M.S.C. Santos/Lee 3-0-0) The motion passed unanimously by roll call vote.**

- c. Memorandum regarding recommendation to reduce the required frequency for reviewing the governance policies and charters.

**This Item was approved.**

## **Adjournment**

**FCERS Governance Committee Adjourned at 1:57 p.m.**

**P&F Governance Committee Adjourned at 1:57 p.m**

**Minutes Recorded, Prepared and Respectfully submitted by,**

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**Roberto L. Peña, CEO, Office of Retirement Services**