

DRAFT

City of San Jose Retirement Agency - Benefit Detail
August 2022

Agency		City of San Jose Retirement Agency	Alameda County Employees' Retirement Association	CALPERS	Contra Costa County Employees' Retirement Association	Los Angeles City Employees' Retirement System	Orange County Employees Retirement System	San Bernardino County Employees' Retirement Association	San Francisco Employees' Retirement System	San Mateo County Employees' Retirement Association
Benchmark/ Comparator Agency Match		Chief Investment Officer	Chief Investment Officer, ACERA	Chief Investment Officer, PERS	Chief Investment Officer	Chief Investment Officer	Chief Investment Officer	Chief Investment Officer	Chief Operating Officer, Retirement	Chief Investment Officer, SAMCERA
	Adjusted Top Step	\$ 29,475	\$ 27,425	\$ 66,977	\$ 27,422	\$ 26,118	\$ 42,670	\$ 32,611	\$ 35,438	\$ 26,055
Retirement	Classic	2.5%@55	2.43%@65	2%@60	2%@55	2.16%@55	2.7%@55	2%@55	2.3%@65	1.725%@58
	Enhanced Formula Cost	\$ 842		\$ 871	\$ 823	\$ 784	\$ 3,030	\$ 978		\$ 339
	EE Cost Sharing								\$ -1,063	
	ER Paid Member Contrib		\$ 823					\$ 2,283		
	Calc Classic EPMC as Spec Comp									
	Single Highest Year	\$ 140			\$ 137	\$ 131		\$ 163		
	Social Security		\$ 760	\$ 760	\$ 760			\$ 760	\$ 760	\$ 760
	Deferred Compensation				\$ 235		\$ 2,987	\$ 2,935		
	Other Ret.									
Insurance	Cafeteria		\$ 292	\$ 1,845					\$ 2,183	
	Health	\$ 1,892	\$ 2,855		\$ 2,420	\$ 1,841	\$ 1,664	\$ 1,236		\$ 3,594
	Dental	\$ 124	\$ 124		\$ 176	\$ 48	\$ 16	\$ 21	\$ 133	\$ 128
	Vision	\$ 16			\$ 9			\$ 13		\$ 39
	Other Ins.									
Leaves	Vacation	\$ 2,267	\$ 1,582	\$ 4,250	\$ 1,582	\$ 1,507	\$ 5,252	\$ 1,881	\$ 2,045	\$ 1,628
	Holidays	\$ 1,701	\$ 1,582	\$ 3,091	\$ 1,371	\$ 1,406	\$ 1,969	\$ 1,756	\$ 2,317	\$ 1,603
	Admin Leave	\$ 567	\$ 738		\$ 1,239	\$ 502		\$ 1,254	\$ 682	\$ 1,628
Allow	Auto							\$ 1,217		
Benefit Package Total		\$ 7,549	\$ 8,755	\$ 10,817	\$ 8,752	\$ 6,219	\$ 14,917	\$ 13,737	\$ 7,056	\$ 9,719