



# BOARD OF ADMINISTRATION

## Meeting Minutes - Final Police & Fire Retirement Plan Audit/Risk Committee

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Thursday, October 7, 2021

11:15 AM

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or immediately following the conclusion of the P&F Investment Committee meeting

### SPECIAL MEETING

### MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 219 2599 US (San Jose)

Meeting ID: 985 6941 7463

Password: 234660

#### *P&F COMMITTEE MEMBERS*

*Sunita Ganapati, Chair*

*Howard Lee, Trustee*

*Dave Wilson, Trustee*

*Roberto L. Peña, CEO, Office of Retirement Services*

#### *COUNSEL*

*Maytak Chin, General and Fiduciary Counsel*

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**Present** 2 - Howard Lee, and Dave Wilson

**Absent** 1 - Sunita Ganapati

The P&F Audit Committee met on Thursday, October 7, 2021 via Zoom. The meeting was called to order at 12:30 p.m. by Trustee Lee.

Staff present: Roberto Peña, Prabhu Palani, Barbara Hayman, Marti Zarate, Linda Alexander and Michelle San Miguel.

Others Present: Harvey Leiderman, General Counsel; Maytak Chin, General Counsel; Drew Lanza, Public Attendee; Franco Vado, Public Attendee; Richard Santos, Public Attendee.

- Call To Order

Trustee Lee read the following into the record:

**A FEW GROUND RULES FOR THIS MEETING**

- All votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Board.

**WAIVE SUNSHINE (attachments received late):**

- Waive Sunshine for the Amended Attachment to Item 2a that added the City Council's Resolution on AB 361 to the Attachment.

A motion was made to waive Sunshine on the attachment for 2a.

Approved. (M.S.C. Wilson/Lee 2-0-0) The motion passed unanimously by roll call vote.

**1. Communication**

- a. Summary of California Assembly Bill No. 361 Procedures for Continued Virtual Meetings During Proclaimed State of Emergency. Receive and file.

**This Item was received and filed.**

**2. New Business**

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

**Counsel Chin introduced and spoke to the item. Ms. Chin explained the contents of the attached memo for the Board and highlighted Exhibit B, the County's order to continue masking indoors, and Exhibit E, the City's decision to pass Resolution 80237. Trustee Lee made the following motion:**

**A motion was made to continue meeting virtually under AB 361 in light of the continued state of emergency in Santa Clara County and the City's Resolution advising continued social distancing.**

**Approved. (M.S.C. Wilson/Lee 2-0-0) The motion passed unanimously by roll call vote.**

**• Adjournment**

**The meeting adjourned at 12:32 p.m.**

**Minutes Recorded, Prepared and Respectfully submitted by,**

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**Roberto L. Peña, CEO, Office of Retirement Services**