



BOARD OF ADMINISTRATION

Meeting Minutes - Final Police & Fire Retirement Plan Audit/Risk Committee

Thursday, February 2, 2023

11:05 AM

or immediately following the conclusion of the P&F Investment Committee meeting

MEETING TO BE HELD BY ZOOM CONFERENCE IN LIEU OF PHYSICAL LOCATION

zoom.us

Dial In: +1 669 900 9128 US (San Jose)

Meeting ID: 999 7125 0468

Pass Code: 952471

P&F COMMITTEE MEMBERS

Sunita Ganapati, Chair

Howard Lee, Trustee

Dave Wilson, Trustee

Roberto L. Peña, CEO, Office of Retirement Services

Present 3 - Sunita Ganapati, Howard Lee, and Dave Wilson

The Police & Fire Audit/Risk Committee met via Zoom on Thursday, February 2, 2023. The meeting was called to order at 10:59 a.m. by Chair Ganapati followed by roll call.

Committee member presents: Sunita Ganapati, Howard Lee and Dave Wilson.

Retirement Staff Present via Zoom: Roberto L. Peña, Barbara Hayman, Houman Boussina, Michelle San Miguel, Khajidah Onyeije and Sherrell Aledo.

Also Present via Zoom: Maytak Chin and Harvey Leiderman, General and Fiduciary Counsel; Richard Santos, Public member; Drew Lanza, Public member; and Joe Ebisa, Journalist-WithIntelligence.

- **Call To Order and Roll Call**
- **Orders of the Day**

Chair Ganapati read the following into the record:

A FEW GROUND RULES FOR THIS MEETING

- We are continuing to meet virtually at this meeting and are doing so pursuant to AB361.

- As such, all votes will be roll call votes.
- If you are not speaking, please be on mute to cut background noise.
- For discussion items, each trustee will have a turn to speak in roll call order, more than once if desired.
- The public will have an opportunity to speak on each item after trustees.
- The public will also have an opportunity to speak again at the end of the meeting on any other item not on the agenda that is within the subject jurisdiction of the Committee.

1. Consent Calendar

A motion was made to approve the Consent Calendar.

Approved (M.S.C. Lee/Wilson 3-0-0) The motion passed unanimously by roll call vote.

- a. Approval of the Minutes of the Special Audit/Risk Committee meeting from January 5, 2023.

2. New Business

- a. Discussion and action on factual findings for use of California Assembly Bill 361's abbreviated teleconferencing procedures.

Counsel Chin spoke to the item and explained the contents of the memo submitted to the Committee regarding evidentiary support for the Committee consideration of factual findings necessary for election to adopt AB 361's abbreviated teleconferencing procedures, which included:

- (1) Governor's proclamation on the continued state of emergency due to the ongoing COVID 19 pandemic; and
- (2) the City Council's recent resolution that continued to impose and recommend social distancing in City facilities.

A motion was made to adopt these as the Committee's factual findings under AB361 to allow the Committee to continue meeting virtually for the next 30 days.

Approved. (M.S.C. Lee/Ganapati 3-0-0) The motion passed unanimously by roll call vote.

• **PROPOSED AGENDA ITEMS**

None.

• **PUBLIC COMMENTS**

None.

• **ADJOURNMENT**

The meeting adjourned at 11:01 a.m.

Minutes Recorded, Prepared and Respectfully submitted by,

Roberto L. Peña, CEO, Office of Retirement Services