



# BOARD OF ADMINISTRATION

1737 N. First Street, Suite  
580 5th Floor Board  
Room, San Jose, CA  
95112

## Meeting Agenda - Final-revised Police and Fire Investment Committee

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Tuesday, February 26, 2019

12:00 PM

1737 N. First Street, Suite 580 5th Floor Board  
Room, San Jose, CA 95112

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*Ghia Griarte, Chair*  
*Andrew Gardanier, Vice-Chair*  
*Vince Sunzeri, Trustee*  
*Vikas Oswal, Trustee*

*Roberto L. Peña, CEO, Office of Retirement Services*  
*Prabhu Palani, Chief Investment Officer*

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### **• ORDERS OF THE DAY**

#### **OPEN SESSION**

1. Approval of Minutes of the January 22, 2019 Police and Fire Investment Committee Meeting.  
**Attachments:**     [Item 1 - 01.22.2019 PF IC Minutes - Final](#)
2. Approval of Minutes of the January 22, 2019 Joint Investment Committee Meeting.  
**Attachments:**     [Item 2 - 01.22.2019 Joint IC Minutes - Final](#)
3. Oral update from the CIO.
4. Discussion and action regarding the revised Investment Policy Statement by Meketa Investment Group.  
**Attachments:**     [Item 4 - Draft January 2019 Revised IPS](#)
5. Discussion of Capital Markets Assumptions by Meketa Investment Group.  
**Attachments:**     [Item 5 - 190226\\_Capital Markets Expectations and 2019 Asset Study v2](#)
6. Discussion regarding the future Pre-funding Discount Rate Methodology.  
**Attachments:**     [Item 6 - Prefunding Risk Mitigation Process Discussion](#)
7. Discussion regarding the 2019 Investment Committee Goals and Objectives.  
**Attachments:**     [Item 7 - 2019 IC Goals and Objectives](#)

#### **CLOSED SESSION**

8. Conference with Investment Consultant pursuant to Govt. Code section 54956.81 to consider purchase or sale of particular pension fund investments (3 investments).

**FUTURE AGENDA ITEMS**

**• ADJOURNMENT**

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call Ron Kumar at (408) 794-1045 as soon as possible, but at least three business days before the meeting.