

**POLICE AND FIRE RETIREMENT PLAN  
FEDERATED RETIREMENT PLAN  
ATTACHMENT D - TRAVEL CONTENT REPORT GUIDELINES  
BOARD MEMBER TRAVEL/EDUCATIONAL EVALUATION**

Adopted: May 6, 2010 Report Date: 4.18.2024

Board Member Name: Spencer Horowitz

Conference/Seminar Title: Pension Bridge The Annual 2024

Location: Half Moon Bay, CA

Date(s): 4/15/24 to 4/17/24

Travel Category:

- Fiduciary responsibilities
- Actuarial Science
- Pension law
- Asset Allocation
- Real estate investing
- Equity and security investing
- International Investing
- Pension Plan Administration

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Brief summary of information and knowledge gained:  
Broad event covering almost every asset class we invest in. FI & private credit now offer returns comparable to public / private equity. But private credit not been thru full econ cycle. reevaluation of China investment & ESG mandates.

Evaluation of the event:  
Excellent event with many well-considered sessions (with enlightening audience participation) packed into 2.5 days. Best interactions with other trustees and plan CIOs.

Recommendation concerning future attendance:  
Annual event that should be considered for all trustees.

Other comments: