



Memorandum

TO: Board of Administration, Police and Fire Department Retirement Plan

FROM: Tamilynn Imai

SUBJECT: Change Retirement Effective Date Ms. Gina Ferreira

DATE: September 13, 2024

Approved *Amy Dickinson*

Date: 09/18/2024

RECOMMENDATION

Change the benefit effective date from July 23, 2024 to September 1, 2024 for Ms. Gina Ferreira, ex-spouse and SADRO recipient of Police member, Kenneth Hardesty.

BACKGROUND

At the September 5, 2024 Board meeting, the Police and Fire Department Retirement Plan Board of Administration approved Ms. Ferreira to begin receiving her SADRO benefit effective July 23, 2024, the date Ms. Ferreira’s benefit application form was received.

Ms. Ferreira was not eligible to begin receiving a benefit until September 1, 2024, when member established reciprocity and became eligible for retirement. As of July 23, 2024, member’s combination of age and years of service were not enough to be eligible for a Deferred Vested retirement. As of September 1, 2024, member’s eligibility years of service and age were sufficient to make him eligible for retirement. Therefore, Ms. Ferreira’s benefit effective date must be changed from July 23, 2024 (which is the date approved by the Board) to September 1, 2024.

ANALYSIS

Retirement Services Benefits is requesting that the Board approve the request to change her benefit date from July 23, 2024 to September 1, 2024.

Tamilynn Imai

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Analyst