



BOARD OF ADMINISTRATION

Meeting Minutes

Police and Fire Investment Committee

Thursday, March 6, 2025

12:00 PM

City Hall, Wing Rooms 118-120,
200 E. Santa Clara Street, San Jose, CA
95113

or immediately following the conclusion of the Police and Fire Board meeting

Special Meeting

Eswar Menon, Chair
Andrew Gardanier, Vice-Chair
Howard Lee, Trustee
David Kwan, Trustee

John Flynn, CEO, Office of Retirement Services
Prabhu Palani, Chief Investment Officer

The Police and Fire Investment Committee met in person at City Hall, Wings Rooms 118-120, 200E. Santa Clara Street, San Jose, CA 95113 and via Zoom on Thursday, March 6, 2025. The meeting was called to order at 12:47 p.m. by Chair Eswar Menon followed by a roll call.

Police and Fire Committee Members Present: Eswar Menon, Andrew Gardanier, David Kwan and Howard Lee.

Retirement Staff Present: John Flynn, Prabhu Palani, Jay Kwon, David Aung, Harrison Pearce, Christina Wang, Ron Kumar, Arun Nallasivan, Julie He and Ellen Lee.

Also Present: Daniel Adamson, Collective Global, Sheel Tyle. Collective Global, John Paul Schnapper-Casteras, Collective Global, Adam Robbins, Collective Global, and Anand Radhakrishnan, Collective Global.

I. AB 2449 REMOTE APPEARANCE(S)

a. Just Cause Circumstance(s) (Gov't Code § 54953)

- i. The following Trustee(s) have notified the Board of a "Just Cause" to attend this meeting via teleconference.
- ii. Call for Trustee(s) who wish to notify the Board of a "Just Cause" to attend this meeting via teleconference.

NONE

b. Emergency Circumstance(s) (Gov't Code § 54953)

- i. The following Trustee(s) have requested the Board approve their attendance of this meeting via teleconference due to an "Emergency Circumstance".

NONE

- ii. Call for Trustee(s) requesting the Board approve their attendance of this meeting via teleconference due to an "Emergency Circumstance".
- iii. Take action on request(s) for remote appearance.

• CALL TO ORDER AND ROLL CALL

• ORDERS OF THE DAY

OPEN SESSION

1. Oral Update by CIO, Prabhu Palani

CLOSED SESSION

2. CLOSED SESSION: PURSUANT TO GOVERNMENT CODE SECTION 54956.81, TO CONSIDER PURCHASE OR SALE OF PARTICULAR, SPECIFIC PENSION FUND INVESTMENTS (TWO INVESTMENTS).

There were no reportable items out of closed session.

• PROPOSED AGENDA ITEMS

• PUBLIC COMMENTS

• ADJOURNMENT

The meeting adjourned at 2:50 p.m.