

# Memorandum

**TO:** Federated City Employees' Retirement System  
Board of Administration

**FROM:** Ron Kumar

**SUBJECT:** Investment Related Subscriptions

**DATE:** June 01, 2023

Approved

Date 06/01/2023

## Recommendation

Discussion and action to add funds for one year of additional services to the following investment related subscription agreements:

Vendor	Service	One-Year Ending	Annual Fee Not-to-Exceed	Annual Fee (FED Portion)
BCA Research	Data/Research	Aug. 31, 2024	\$ 14,300	\$ 7,150
Bloomberg Finance	Data/Research	Aug. 27, 2024	\$ 155,000	\$ 77,500
Bloomberg Index Services	Index Data	Jul. 31, 2024	\$ 15,000	\$ 7,500
Burgiss	Data/Research	Jun. 30, 2024	\$ 20,000	\$ 10,000
eVestment	Data/Research	May 1, 2024	\$ 27,000	\$ 13,500
JPMorgan Index	Index Data	Aug. 21, 2024	\$ 12,000	\$ 6,000
Pitchbook	Data/Research	May 31, 2024	\$ 30,000	\$ 15,000

## Background

Federated City Employees' Retirement System and Police and Fire Department Retirement Plan have subscription agreements with the above firms for data services. Staff is requesting to add funds for one year of additional services for each vendor listed above for continuity of service. The cost of the subscriptions will be shared equally between the two plans.

Following is a summary of services provided by each firm:

- **BCA Research** – subscription for investment research reports.
- **Bloomberg Finance** – subscription for access to market data.
- **Bloomberg Index Services** – subscription for public markets benchmark data.
- **Burgiss** – subscription access for private markets data.
- **eVestment** – subscription access for public markets investment analytics and research tools.
- **JP Morgan Index** - subscription for public markets benchmark data.
- **Pitchbook** – subscription access for private markets due diligence data.

### **Conclusion**

Staff recommends approval of the above recommendation.

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Ron Kumar  
Investment Operations Supervisor