



CALAPRS General Assembly 2026

Navigating the Noise: Governance in an Era of Global Uncertainty

Sunday, March 8 – Wednesday, March 11
The Westin Carlsbad Resort & Spa | Carlsbad, CA

Preliminary Agenda

SUNDAY, MARCH 8

4:00 - 6:00 PM Early-Bird Registration

MONDAY, MARCH 9

10:00 AM – 5:00 PM Registration

10:00 AM – 12:00 PM

AB1234 Ethics for Trustees

Speaker: Ashley Dunning, Partner & Co-chair Pension, Benefits & Investments Group, Nossaman LLP

11:00 AM – 1:45 PM

Investments Round Table Discussion (Lunch)

Open to retirement system staff only. Separate registration required. See CALAPRS Program calendar for details.

2:00 – 2:15 PM

Opening Remarks

Organization / General Thank You's – CALAPRS President
 General Assembly / Program Remarks – Julie Wyne

2:15 – 3:15 PM

Keynote Session

A lively discussion with Jeffrey Gundlach moderated by Jim Failor talking about government debt, Fed policy, macro views, market opportunities and assets to avoid

Jeffrey Gundlach, CEO, DoubleLine & Jim Failor, CIO, Sonoma County Employees' Retirement Association

3:15 – 3:30 PM

Networking Break

3:30 – 4:30 PM	Change and Uncertainty: Betting and Hedging in a Low Conviction World <i>Speaker: Simona Mocuta, Chief Economist, State Street Investment Management</i>
6:30 – 9:30 PM	Networking Dinner at the Hotel – <i>Building Strong Pensions One Block at a Time</i> <i>Included for all attendees. System guests welcome, but registration is required.</i>

TUESDAY, MARCH 10

7:00 AM – 4:00 PM	Registration
7:15 – 8:15 AM	Breakfast
8:15 – 9:30 AM	Opening Remarks & Keynote Session – Total Portfolio Approach Implementation <i>Speakers: Marcie Frost, Executive Director and Stephen Gilmore, CIO, CalPERS</i> <i>Moderator: Dave Nelsen, CEO, Alameda County Employees' Retirement Association</i>
9:30 – 10:00 AM	Networking Break
10:00 – 11:00 AM	Why Leading with Empathy Matters to Outperformance <i>Speaker: Ann Arlinghaus, Partner and Co-Head of Capstone in the Americas, KKR</i> <i>Moderator: Neil Sheth, Partner and Head of Global Research, NEPC</i>
11:00 AM – 12:00 PM	Scale and Strategy: Insights from a Large and Small Pension System <i>Speakers: Molly Murphy, CIO, Orange County Employees' Retirement Association and Katie Girardi, Executive Director, San Luis Obispo County Pension Trust</i> <i>Moderator: Debby Cherney, Executive Director, San Bernardino Employees' Retirement Association</i>
12:00 – 1:30 PM	Lunch

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1:30 – 2:30 PM	Navigating the SEC Policy Landscape Ahead <i>Speakers: Anya Freedman, Partner, Bernstein Litowitz Berger & Grossman LLP (BLB&G); Omid Haffar, Rock Center for Corporate Governance, Stanford; Heather Traeger, General Counsel and Chief Compliance Officer</i> <i>Moderator: Julie Wyne, Chief Executive Officer, Sonoma County Employees' Retirement Association</i>
2:30 – 3:00 PM	Networking Break
3:00 – 4:00 PM	The Anatomy of a CyberCrime <i>Details coming soon</i>
5:00 – 6:00 PM	Hosted Reception at Hotel

WEDNESDAY, MARCH 11

8:00 – 9:00 AM	Breakfast
9:00 – 10:00 AM	Shifts Happen Fast. How can patient investors remain patient? <i>Speaker: Rick Funston, Funston Advisory Services CEO, Former Deloitte National Leader, Governance and Risk Oversight</i> This session addresses one of the greatest challenges for institutional investors: staying disciplined as a patient capital investor despite the constant pressures of short-termism. Drawing on global best practices and empirical evidence, Rick Funston highlights how governance discipline, strategic clarity, and aligned decision-making create lasting value over 10-, 20-, and 30-year horizons despite short-term noise.
10:00 – 10:45 AM	Trustee Roundup Panel <i>Details coming soon</i>
11:00 AM	Closing Remarks & Program Adjourns