

**POLICE AND FIRE RETIREMENT PLAN
FEDERATED RETIREMENT PLAN
ATTACHMENT D - TRAVEL CONTENT REPORT GUIDELINES
BOARD MEMBER TRAVEL/EDUCATIONAL EVALUATION**

Adopted: May 6, 2010

Report Date: 12 October 2024

Board Member Name: SPENCER HOROWITZ

Conference/Seminar Title: CALAPRS trustee roundtable

Location: San Jose Marriott

Date(s): 11 October 2024

Travel Category:

Fiduciary responsibilities
Actuarial Science
Pension law
Asset Allocation
Real estate investing
Equity and security investing
International Investing
Pension Plan Administration

X			
X			

Brief summary of information and knowledge gained:

Event included 3 elements: overview of pension investment models (ie Yale, Canadian, etc); a pitch for exec comp study alternative to McLagan; speculation on uses of AI.

Evaluation of the event:

Would have liked a deeper dive on pension investment models. The pitch for a new exec comp service provider was not appropriate. The speculation on possible uses of AI was interesting but not actionable.

Recommendation concerning future attendance:

Would have been helpful if a full agenda was made available earlier than 24 hours in advance. Event was of moderate utility, but also an easy commit as it was less than full day conveniently located in SJ

Other comments:

Will consider future roundtables depending on agenda content.