



Memorandum

TO: Board of Administration for the
San Jose Federated City Employees' Retirement System

FROM: David Aung, CFA

SUBJECT: Report out of Closed Session - Investments

DATE: August 15, 2024

Background

The Board of Administration for the San Jose Federated City Employees' Retirement System ("Board") considers alternative investments in closed session since proprietary information is discussed. The following table illustrates new investments that were approved in closed session at the Board Meetings listed. Manager agreements have been negotiated and executed.

Investment	Transpose Platform SJFED, L.P.
Asset Class	Venture Capital
Amount	\$28 million
Meeting Date	5/16/2024
Contract Date	7/1/2024
Motion/Second	Abbott/Faulkner
Vote	5-0-0
Horowitz	Yes
Jennings	Yes
Chandra	Yes
Faulkner	Yes
Linder	Absent
Avasthy	Absent
Abbott	Yes

/s/ David Aung

David Aung, CFA
Investment Officer