



# BOARD OF ADMINISTRATION

## Meeting Minutes

### Police and Fire Investment Committee

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Thursday, March 6, 2025

12:00 PM

City Hall, Wing Rooms 118-120,  
200 E. Santa Clara Street, San Jose, CA  
95113

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or immediately following the conclusion of the Police and Fire Board meeting

#### Special Meeting

*Eswar Menon, Chair*  
*Andrew Gardanier, Vice-Chair*  
*Howard Lee, Trustee*  
*David Kwan, Trustee*

*John Flynn, CEO, Office of Retirement Services*  
*Prabhu Palani, Chief Investment Officer*

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The Police and Fire Investment Committee met in person at City Hall, Wings Rooms 118-120, 200E. Santa Clara Street, San Jose, CA 95113 and via Zoom on Thursday, March 6, 2025. The meeting was called to order at 12:47 p.m. by Chair Eswar Menon followed by a roll call.

Police and Fire Committee Members Present: Eswar Menon, Andrew Gardanier, David Kwan and Howard Lee.

Retirement Staff Present: John Flynn, Prabhu Palani, Jay Kwon, David Aung, Harrison Pearce, Christina Wang, Ron Kumar, Arun Nallasivan, Julie He and Ellen Lee.

Also Present: Daniel Adamson, Collective Global, Sheel Tyle. Collective Global, John Paul Schnapper-Casteras, Collective Global, Adam Robbins, Collective Global, and Anand Radhakrishnan, Collective Global.

#### **I. AB 2449 REMOTE APPEARANCE(S)**

##### **a. Just Cause Circumstance(s) (Gov't Code § 54953)**

- i. The following Trustee(s) have notified the Board of a "Just Cause" to attend this meeting via teleconference.
- ii. Call for Trustee(s) who wish to notify the Board of a "Just Cause" to attend this meeting via teleconference.

NONE

**b. Emergency Circumstance(s) (Gov't Code § 54953)**

- i. The following Trustee(s) have requested the Board approve their attendance of this meeting via teleconference due to an "Emergency Circumstance".

NONE

- ii. Call for Trustee(s) requesting the Board approve their attendance of this meeting via teleconference due to an "Emergency Circumstance".
- iii. Take action on request(s) for remote appearance.

• **CALL TO ORDER AND ROLL CALL**

• **ORDERS OF THE DAY**

**OPEN SESSION**

1. Oral Update by CIO, Prabhu Palani

**CLOSED SESSION**

2. CLOSED SESSION: PURSUANT TO GOVERNMENT CODE SECTION 54956.81, TO CONSIDER PURCHASE OR SALE OF PARTICULAR, SPECIFIC PENSION FUND INVESTMENTS (TWO INVESTMENTS).

There were no reportable items out of closed session.

• **PROPOSED AGENDA ITEMS**

• **PUBLIC COMMENTS**

• **ADJOURNMENT**

The meeting adjourned at 2:50 p.m.