

## RESOLUTION NO. 9126

**RESOLUTION OF THE BOARD OF ADMINISTRATION FOR  
THE SAN JOSE FEDERATED CITY EMPLOYEES'  
RETIREMENT SYSTEM ADOPTING A REVISED INVESTMENT  
POLICY STATEMENT**

**WHEREAS**, Section 3.28.350 of the San José Municipal Code authorizes the Board of Administration for the San Jose Federated City Employees' Retirement System ("Board") to invest and reinvest the monies of the Federated Retirement Fund; and

**WHEREAS**, Section 3.28.355 of the San José Municipal Code authorizes the Board to adopt an investment resolution or resolutions containing detailed guidelines, consistent with Section 3.28.350; and

**WHEREAS**, on September 11, 1997, the Board adopted Resolution No. 3410 adopting the Board's Investment Policy Statement to govern the investment of monies of the Federated Retirement System; and

**WHEREAS**, since June 11, 1998, the Board has adopted multiple additional resolutions to adopt various amendments to the Investment Policy Statement; and

**WHEREAS**, the Board now desires to adopt a revised Investment Policy Statement.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF  
ADMINISTRATION FOR THE SAN JOSE FEDERATED CITY EMPLOYEES  
RETIREMENT SYSTEM:**

1. The Board hereby adopts the Investment Policy Statement – San José Federated City Employees' Retirement System as set forth in Attachment A, which is attached to and incorporated herein by this reference.

2. This Resolution supersedes prior Board Resolutions No. 3410, 3506, 3715, 3868, 5122, 5329, 5496, 5547, 5810, 5929, 6115, 6430, 6582, 6713, 6792, 7428, 8028, 8568, 8942, 9104, 9111, and 9122.

**ADOPTED** this 15th day of May 2025, by the following vote:

AYES:

NOES:

ABSENT:

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SPENCER HOROWITZ, Chairperson

ATTEST:

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JOHN FLYNN, Secretary